

**Company registration number: 258334**

**Donegal Traveller's Project Company Limited by Guarantee**

**Financial statements**

**for the financial year ended 31 December 2018**

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# Donegal Traveller's Project Company Limited by Guarantee

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**Donegal Traveller's Project Company Limited by Guarantee  
Company limited by guarantee**

**Directors and other information**

**Directors** Karin White  
Billy Banda  
Mary McGuire  
Alex Nel  
Una McCrory

**Secretary** Karin Whyte

**Company number** 258334

**Registered office** Port Road  
Letterkenny  
Co. Donegal

**Business address** Port Road  
Letterkenny  
Co. Donegal

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**Auditor** John Burke & Company  
Curraghmore  
Ballybofey  
Co. Donegal

**Bankers** Bank of Ireland  
Main Street  
Letterkenny  
Co. Donegal

**Solicitors.** O'Gorman Cunningham  
Main Street  
Letterkenny  
Co. Donegal

## Donegal Traveller's Project Company Limited by Guarantee

### Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2018.

#### Directors

The names of the persons who at any time during the financial year were directors of the company are as listed on the "directors and other information" page.

The company is limited by guarantee and consequently does not have any share capital. Accordingly the directors do not have any interest in the capital of the company. One third of the directors retire at the annual general meeting of the company with those who retire being those who have been longest in office since the last election. Retiring directors are eligible for re-election.

#### Principal activities, business review and future developments

The Donegal Travellers Project is a partnership between Travellers and settled people committed to social justice, equality and a better life for Travellers in Donegal and in the wider North West region. During the year under review the company administered a number of fully funded programmes. The company's core activities were funded during the year by the Health Service Executive, the Department of Justice and Equality (through the National Traveller Partnership) and the Department of Children and Youth Affairs (through POBAL). The company will continue to administer programmes in the future that meet its overall aims and objectives. Funding for the company's activities is in place from the above mentioned agencies for the 2019 calendar year. Whilst Service Level Agreements have yet to issue for 2019 it is expected that funding levels will remain unchanged in 2019.

#### Principal risks and uncertainties

The company is dependent on funding from the Health Service Executive and the National Traveller Partnership. Funding is allocated on an annual basis by both organisations.

#### Events after the end of the reporting period

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financials statements.

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at our registered office.

#### Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

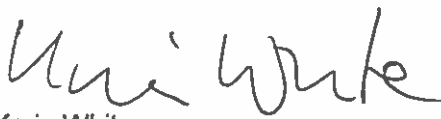
#### Auditors

The auditors, John Burke & Company, have indicated their willingness to continue in office in accordance with the provisions of Sections 380 to 385 of the Companies Act 2014.

**Donegal Traveller's Project Company Limited by Guarantee**

**Directors report (continued)**

This report was approved by the board of directors on 13 June 2019 and signed on behalf of the board by:



Karin White  
Director



Alex Nel  
Director

## **Donegal Traveller's Project Company Limited by Guarantee**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of  
Donegal Traveller's Project Company Limited by Guarantee (continued)**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Donegal Traveller's Project Company Limited by Guarantee for the financial year ended 31 December 2018 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 12 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Donegal Traveller's Project Company Limited by Guarantee (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Independent auditor's report to the members of  
Donegal Traveller's Project Company Limited by Guarantee (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mr John Burke (Statutory Auditor)

For and on behalf of  
John Burke & Company  
Chartered Accountants and Registered Auditor  
Curraghmore  
Ballybofey  
Co. Donegal

13 June 2019

**Donegal Traveller's Project Company Limited by Guarantee**

**Profit and loss account  
Financial year ended 31 December 2018**

	Note	2018 €	2017 €
Income	5	607,212	596,062
<b>Gross profit</b>		<u>607,212</u>	<u>596,062</u>
Administrative expenses		(607,728)	(582,997)
Other operating income		6,154	-
<b>Operating profit</b>		<u>5,638</u>	<u>13,065</u>
<b>Profit before taxation</b>		<u>5,638</u>	<u>13,065</u>
Tax on profit	7	-	-
<b>Profit for the financial year</b>		<u><u>5,638</u></u>	<u><u>13,065</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 18 form part of these financial statements.

**Donegal Traveller's Project Company Limited by Guarantee**

**Balance sheet  
As at 31 December 2018**

	Note	2018 €	€	2017 €	€
<b>Fixed assets</b>					
Tangible assets	9	7,841		7,550	
			7,841		7,550
<b>Current assets</b>					
Debtors	10	18,707		10,070	
Cash at bank and in hand		166,472		131,614	
		<u>185,179</u>		<u>141,684</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(89,409)</u>		<u>(51,261)</u>	
<b>Net current assets</b>			95,770		90,423
<b>Total assets less current liabilities</b>			103,611		97,973
<b>Net assets</b>			<u>103,611</u>		<u>97,973</u>
<b>Capital and reserves</b>					
Profit and loss account			103,611		97,973
<b>Members funds</b>			103,611		97,973

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 13 June 2019 and signed on behalf of the board by:



Karin White  
Director



Alex Nel  
Director

The notes on pages 10 to 18 form part of these financial statements.

## Donegal Traveller's Project Company Limited by Guarantee

### Notes to the financial statements Financial year ended 31 December 2018

#### 1. General information

The company is a Company Limited by Guarantee (CLG) and consequently does not have any share capital. The company is registered in Ireland. The address of the registered office is Port Road, Letterkenny, Co. Donegal.

The company has been granted charitable status by the Revenue Commissioners (CHY 19304).

The Donegal Travellers Project is a partnership between Travellers and settled people committed to social justice, equality and a better life for Travellers in Donegal and in the wider North West region.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Going concern

The company's core activities will be funded for the 2019 calendar year by the Health Service Executive and the National Traveller Partnership. Whilst the company has no guarantees in respect of funding from the above named agencies subsequent to 2019 the directors are confident that the company's activities will be funded in future years and therefore that the company will continue in operational existence for the foreseeable future. Accordingly the directors deem it appropriate to prepare the financial statements on a going concern basis.

##### Income

Income includes (a) grants and other state funding, and (b) income generated by the company in respect of services provided and miscellaneous fundraising. Income from grants and other state funding includes funding received during the year from various funding agencies and funding claims outstanding at the year end. Income received in advance from the funding agencies is treated as deferred income and is disclosed as a creditor falling due within one year. Income generated by the company in respect of services provided and miscellaneous fundraising is recognised in the financial statements as earned.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## Donegal Traveller's Project Company Limited by Guarantee

### Notes to the financial statements (continued)

Financial year-ended 31 December 2018

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2018**

**5. Income**

Income arises from:

	2018	2017
	€	€
Grants and other state funding	600,895	581,636
Other income	6,317	14,426
	<u>607,212</u>	<u>596,062</u>

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Financial year ended 31 December 2018**

**Details of grants and other state funding received:**

**Grant 1**

Agency	Health Service Executive (HSE)
Sponsoring Government Department	Department of Health
Grant Programme	Primary Healthcare
Purpose of grant	Delivery of a range of work and programmes with the Traveller community in Donegal and funding for associated staffing and running costs.
Total Grant	€342,727
Term	Expires 31 December 2018
Accounting for grants:	
- Grant deferred at 1 January 2018	€Nil
- Grant received during the year	€369,590
- Grant taken to income for the year	342,727
- Grant deferred at 31 December 2018	€26,864
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 2**

Agency	The National Traveller Partnership
Sponsoring Government Department	Department of Justice and Equality
Grant Programme	Traveller Community Development Programme
Purpose of grant	Support of staff costs relating to the delivery of a Community Development Programme.
Total Grant	€104,616
Term	Expires 31 December 2018
Accounting for grants:	
- Grant deferred at 1 January 2018	€8,934
- Grant received during the year	€104,400
- Grant taken to income for the year	€104,616
- Grant deferred at 31 December 2018	€8,718
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 3**

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Early Childhood Care and Education Scheme (ECCE)
Purpose of grant	Provision of childcare services (free pre-school year)
Total Grant	€90,782
Term	Expires June 2019
Accounting for grants:	
- Grant deferred at 1 January 2018	€6,288
- Grant received during the year	€82,023
- Grant taken to income for the year	€90,782

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2018**

- Grant deferred at 31 December 2018	€Nil
- Grant receivable at 31 December 2018	€2,471
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 4**

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Community Childcare Subvention Programme (CCS) & Community Childcare Subvention Plus Programme (CCSP)
Purpose of grant	Provision of childcare services
Total Grant	€9,851
Term	Expires June 2019
Accounting for grants:	
- Grant deferred at 1 January 2018	€2,335
- Grant received during the year	€7,110
- Grant taken to income for the year	€9,851
- Grant deferred at 31 December 2018	€Nil
- Grant receivable at 31 December 2018	€406
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 5**

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Early Years Capital - Strand 2
Purpose of grant	Minor capital repairs
Total Grant	€6,154
Term	Expires 31 December 2018
Accounting for grants:	
- Grant receivable at 1 January 2018	€Nil
- Grant received during the year	€6,154
- Grant taken to income for the year	€6,154
- Grant receivable at 31 December 2018	€Nil
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 6**

Agency	Donegal Local Development Company Limited
Sponsoring Government Department	Department of the Environment, Community & Local Government
Grant Programme	Social Inclusion Community Activation Programme (SICAP) - (Goals 1 & 2)
Purpose of grant	Provision of educational and developmental youth supports.
Total Grant	€11,002
Term	Expires 31 December 2018
Accounting for grants:	



**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2018**

- Grant receivable at 1 January 2018	€3,683
- Grant received during the year	€11,311
- Grant taken to income for the year	€11,002
- Grant receivable at 31 December 2018	€3,374
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 7**

Sponsoring Government Department	Department of Justice & Equality
Grant Programme	National funding to promote Roma inclusion
Purpose of grant	Providing support services to the Roma community in Donegal
Total Grant	€35,000
Term	Expires 31 December 2019
Accounting for grants:	
- Grant deferred at 1 January 2018	€Nil
- Grant received during the year	€35,000
- Grant taken to income for the year	€12,645
- Grant deferred at 31 December 2018	€22,355
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Grant 8**

Agency	TUSLA
Sponsoring Government Department	Department of Health
Purpose of grant	Delivery of a range of work and programmes with <del>teenage travellers in Donegal and funding for</del> associated staffing and running costs.
Total Grant	€29,272
Term	Expires 31 December 2018
Accounting for grants:	
- Grant deferred at 1 January 2018	€Nil
- Grant received during the year	€29,272
- Grant taken to income for the year	€29,272
- Grant deferred at 31 December 2018	€Nil
Capital grant	€Nil
Restriction on use	Grant funding to be utilised as detailed above.

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Financial year ended 31 December 2018**

**6. Staff costs**

The average number of persons employed by the company during the financial year was 18 (2017: 17).

The aggregate payroll costs incurred during the financial year were:

	2018	2017
	€	€
Wages and salaries	392,992	355,943
Social insurance costs	39,680	35,815
Other retirement benefit costs	6,766	6,810
	<u>439,438</u>	<u>398,568</u>

None of the company's employees earned remuneration in excess of €60,000 during the year under review.

The directors did not receive any remuneration during the year under review.

**7. Taxation**

The company has been granted charitable status by the Revenue Commissioners (CHY 19304). As a consequence the company is not liable to taxation on its profit/loss on ordinary activities.

The company is compliant with relevant circulars relating to taxation, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similiar Type Payments".

**8. Appropriations of profit and loss account.**

	2018	2017
	€	€
At the start of the financial year	97,973	84,908
Profit for the financial year	5,638	13,065
<b>At the end of the financial year</b>	<u><u>103,611</u></u>	<u><u>97,973</u></u>

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2018.**

**9. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2018	197,504	32,015	229,519
Additions	1,775	-	1,775
Disposals	-	(32,015)	(32,015)
<b>At 31 December 2018</b>	<u>199,279</u>	<u>-</u>	<u>199,279</u>
<b>Depreciation</b>			
At 1 January 2018	189,954	32,015	221,969
Charge for the financial year	1,484	-	1,484
Disposals	-	(32,015)	(32,015)
<b>At 31 December 2018</b>	<u>191,438</u>	<u>-</u>	<u>191,438</u>
<b>Carrying amount</b>			
At 31 December 2018	<u>7,841</u>	<u>-</u>	<u>7,841</u>
At 31 December 2017	<u>7,550</u>	<u>-</u>	<u>7,550</u>

**10. Debtors**

	2018 €	2017 €
Income receivable	6,251	5,666
Other debtors	11,718	238
Prepayments	738	4,166
	<u>18,707</u>	<u>10,070</u>

**11. Creditors: amounts falling due within one year**

	2018 €	2017 €
Amounts owed to credit institutions	993	473
Payments received on account	72,437	32,057
Other creditors including tax and social insurance	2,101	3,829
Accruals	13,878	14,902
	<u>89,409</u>	<u>51,261</u>

**Donegal Traveller's Project Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2018**

**12. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

**13. Accounting periods**

The current accounts are for the year ended 31 December 2018. The comparative figures are for the year ended 31 December 2017.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on 13 June 2019.

**Donegal Traveller's Project Company Limited by Guarantee**

**The following pages do not form part of the statutory accounts.**

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**Donegal Traveller's Project Limited**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

	2018			2017		
	Income	Expenditure	Surplus/ (Deficit)	Income	Expenditure	Surplus/ (Deficit)
Current Account	5,998	14,930	- 8,932	12,617	26,309	- 13,691
HSE	342,846	346,923	- 4,077	347,542	337,068	10,474
Creche	106,987	87,049	19,938	98,138	82,580	15,558
Youth Club	40,274	36,767	3,508	42,659	42,571	88
CDP	117,261	122,026	- 4,765	95,106	92,516	2,590
Roamin Rosic	-	30	- 30	-	30	- 30
Paveelink	-	850	- 850	-	654	- 654
Building Ethnic Peace	-	20	- 20	-	20	- 20
Travart		-	-	-	13	13
<b>Sub Total</b>	<b>613,366</b>	<b>608,594</b>	<b>4,772</b>	<b>596,062</b>	<b>581,735</b>	<b>14,327</b>
<b>Other income/expenses</b>						
Profit on sale of motor vehicle	2,350		2,350			
Depreciation		1,484	- 1,484	-	1,262	- 1,262
<b>Operating profit/(loss)</b>	<b>615,716</b>	<b>610,078</b>	<b>5,638</b>	<b>596,062</b>	<b>582,997</b>	<b>13,065</b>

**Donegal Traveller's Project CLG**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Current Account**

	2018	2017
	€	€
<b>Income</b>		
Donegal County Council	-	1,983
IHREC	2,400	-
Miscellaneous fundraising	3,598	10,633
	<u>5,998</u>	<u>12,616</u>
<b>Expenditure</b>		
Wages	-	494
CE Scheme - disallowed costs	-	102
Transport & travel expenses	910	9,736
Food/Consumables	979	1,316
Light & heat/phone	1,866	1,017
Office costs	2,105	2,574
Sundry expenses	8,862	4,949
Bank Charges	214	193
Training & professional fees	-	5,929
Anniversary costs	-	-
	<u>14,020</u>	<u>26,311</u>
<b>Surplus/(deficit) for year</b>	<u>- 8,931</u>	<u>- 13,694</u>

**Donegal Traveller's Project CLG**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Primary Care project**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Health Service Executive (HSE)	342,727	347,542
Training income	119	
	<u>342,846</u>	<u>347,542</u>
<b>Expenditure</b>		
Salaries	252,251	226,631
Training	4,435	5,014
Travel & subsistence	16,901	15,617
Transport	5,734	4,661
Rent	12,590	18,020
Light and Heat	3,165	2,154
Telephone	5,122	3,183
Stationery & postage	2,413	5,144
Repairs and maintenance	4,132	2,239
Insurance	1,917	1,529
Programme costs	30,407	47,062
Accountancy	5,002	3,690
Legal & professional	2,974	1,806
Bank Charges	496	318
Sundry Expenses	-	-
Cancelled cheques	- 616	
	<u>346,923</u>	<u>337,068</u>
<b>Surplus/(deficit) for year</b>	<u>- 4,077</u>	<u>10,474</u>
<b>Capital expenditure</b>	394	1,986
	<u>- 4,471</u>	<u>8,488</u>



**Donegal Traveller's Project CLG**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Creche**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
DCYA/POBAL - ECCE	90,782	89,752
POBAL - CCS	9,851	7,077
POBAL Capital	6,154	-
Other funding including childcare fees	200	1,310
	<u>106,987</u>	<u>98,138</u>
<b>Expenditure</b>		
Salaries	59,498	50,556
Travel & subsistence	-	-
Legal & professional fees	1,977	74
Rent & rates	-	633
Utilities	3,120	2,547
Insurance	805	891
Minor equipment, consumables & food	3,149	3,199
Office expenses	1,838	1,712
Maintenance & consumables	12,640	15,822
General expenses	3,893	7,084
Bank charges	131	64
	<u>87,049</u>	<u>82,580</u>
<b>Surplus/(deficit) for year</b>	<u><u>19,938</u></u>	<u><u>15,558</u></u>

**Donegal Traveller's Project CLG**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Youth Club**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Health Service Executive (HSE)	29,272	29,272
DLDC	11,002	12,887
Miscellaneous fundraising	-	500
	<u>40,274</u>	<u>42,659</u>
<b>Expenditure</b>		
Salaries	27,620	32,543
Programmes/Activities	2,180	5,420
Running costs	6,966	4,607
	<u>36,767</u>	<u>42,571</u>
<b>Surplus/(deficit) for year</b>	<u><u>3,508</u></u>	<u><u>88</u></u>

**Donegal Traveller's Project CLG**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Community Development Programme**

	2017 €	2017 €
<b>Income</b>		
National Traveller Partnership	104,616	95,106
Department of Justice	12,645	
Other income	-	-
	<u>117,261</u>	<u>95,106</u>
<b>Expenditure</b>		
Salaries	93,312	81,536
Employer Pension contribution	6,765	6,810
NTP & Pavee Point Administration cost	142	459
Bank charges	52	33
Travel costs	6,701	1,266
Programme & administration costs	15,053	2,412
	<u>122,026</u>	<u>92,516</u>
<b>Surplus/(deficit) for year</b>	<u>- 4,765</u>	<u>2,590</u>

**Donegal Traveller's Project Limited**  
**Year ended 31 December 2018**  
**Analysis of Income and Expenditure**

**Paveelink Account**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Income	<u>-</u>	<u>-</u>
<b>Expenditure</b>		
Wages	-	-
Programme costs	820	594
Bank charges	<u>30</u>	<u>60</u>
	<u>850</u>	<u>654</u>
<b>Surplus/(deficit) for year</b>	<u><u>- 850</u></u>	<u><u>- 654</u></u>