

Company registration number: 258334

Donegal Traveller's Project Company Limited by Guarantee

Abridged financial statements

for the financial year ended 31 December 2016

Donegal Traveller's Project Company Limited by Guarantee

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Donegal Traveller's Project Company Limited by Guarantee

Extract from the directors report in accordance with section 329 of the Companies Act 2014.

Directors and secretary and their interests

The directors and the secretary, at the financial year end, had no interests in shares in, or debentures of, the company or any group undertaking of the company.

Donegal Traveller's Project Company Limited by Guarantee

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's special report to Donegal Traveller's Project Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2016 on pages 6 to 8, which the directors of Donegal Traveller's Project Company Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 3 May 2017 we reported, as auditor of Donegal Traveller's Project Company Limited by Guarantee, to the members on the company's financial statements for the year ended 31 December 2016 and our report was as follows:

"Independent auditor's report to the members of Donegal Traveller's Project Company Limited by Guarantee

We have audited the financial statements of Donegal Traveller's Project Company Limited by Guarantee for the year ended 31 December 2016 which comprise the balance sheet and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditor's special report to Donegal Traveller's Project Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014 (continued)

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 13 to the abridged financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

**Independent auditor's special report to Donegal Traveller's Project Company Limited by Guarantee
pursuant to section 356 of the Companies Act 2014 (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made."



Mr John Burke

For and on behalf of
John Burke & Company
Statutory Auditor and Chartered Accountants
Curraghmore
Ballybofey
Co. Donegal

3 May 2017

Donegal Traveller's Project Company Limited by Guarantee

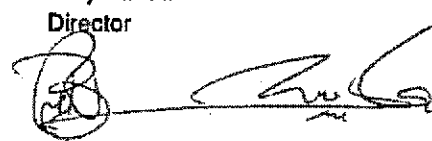
**Balance sheet
As at 31 December 2016**

	Note	2016 €	€	2015 €	€
Fixed assets					
Tangible assets		6,826		2,227	
			6,826		2,227
Current assets					
Debtors		16,038		8,099	
Cash at bank and in hand		135,240		123,183	
		151,278		131,282	
Creditors: amounts falling due within one year		(73,196)		(71,883)	
Net current assets		78,082		59,399	
Total assets less current liabilities		84,908		61,626	
Net assets		84,908		61,626	
Capital and reserves					
Profit and loss account		84,908		61,626	
Members funds		84,908		61,626	

We, as directors of Donegal Traveller's Project Company Limited by Guarantee state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 3 May 2017 and signed on behalf of the board by:

Karin White
Director 

Billy Banda
Director 

The notes on pages 7 to 8 form part of these abridged financial statements.

Donegal Traveller's Project Company Limited by Guarantee

**Notes to the abridged financial statements
Financial year ended 31 December 2016**

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company's core activities will be funded for the 2017 calendar year by the Health Service Executive and the Department of Environment, Community & Local Government (through the National Traveller Partnership). Whilst the company has no guarantees in respect of funding from the above named agencies subsequent to 2017 the directors are confident that the company's activities will be funded in future years and therefore that the company will continue in operational existence for the foreseeable future. Accordingly the directors deem it appropriate to prepare the financial statements on a going concern basis.

Income

Income includes (a) grants and other state funding, and (b) income generated by the company in respect of services provided and miscellaneous fundraising. Income from grants and other state funding includes funding received during the year from various funding agencies and funding claims outstanding at the year end. Income received in advance from the funding agencies is treated as deferred income and is disclosed as a creditor falling due within one year. Income generated by the company in respect of services provided and miscellaneous fundraising is recognised in the financial statements as earned.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Donegal Traveller's Project Company Limited by Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2016**

2. Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2016	2015
	Number	Number
Programme managers and administration	<u>18</u>	<u>18</u>

The aggregate payroll costs incurred during the financial year were:

	2016	2015
	€	€
Wages and salaries	364,668	375,031
Social insurance costs	36,355	37,570
Other retirement benefit costs	7,214	7,195
	<u>408,237</u>	<u>419,796</u>

The directors did not receive any remuneration during the year under review (2015: €Nil).

3. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

4. Accounting periods

The current accounts are for the year ended 31 December 2016. The comparative figures are for the year ended 31 December 2015.

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 May 2017.